

South Hams Chamber of Commerce

Receipts & Payments Account for the year ended 31 May 2026

Income

Membership subscriptions	£	9,462.79
Event Ticket Sales	£	1,536.00
Interest received	£	105.81
Total income	£	11,104.60

Expenditure

Secretary & administration	£	(5,397.00)
Marketing	£	(3,431.62)
Events	£	(1,500.00)
Miscellaneous	£	(371.10)
Insurance	£	(222.00)
Donations	£	(200.00)
Bank charges	£	(10.00)
Total expenditure	£	(11,131.72)

Net surplus / (deficit) on general fund	£	(27.12)
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Designated reserve movements

Kingsbridge reserve expenditure	£	(954.46)
Modbury reserve expenditure	£	(4,331.25)

Net movement in funds for the year	£	(5,312.83)
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Total funds brought forward (1 Jun 2025)	£	21,864.15
Total funds carried forward (31 May 2026)	£	16,551.32

Statement of Balances as at 31 May 2026

Represented by:

Current account	£	9,595.39
Savings account	£	6,955.93
Total funds	£	16,551.32

Analysis of Funds

Fund	Opening		Movement		Closing	
General (unrestricted) fund	£	14,959.90	£	(27.12)	£	14,932.78
Kingsbridge reserve	£	2,573.00	£	(954.46)	£	1,618.54
Modbury reserve	£	4,331.25	£	(4,331.25)	£	-
Total funds	£	21,864.15	£	(5,312.83)	£	16,551.32

Treasurer's Report — Year Ended 31 May 2026

Prepared by the Chairman - Samantha Dennis

Total funds at the year end stood at £16,551.32, down from £21,864.15 a year earlier. The great majority of this £5,312.83 reduction reflects planned spending from our designated reserves rather than any weakening of the Chamber's day-to-day finances.

Excluding the reserves, the general fund was effectively break-even, with a small deficit of £27.12. Membership subscriptions of £10,998.79 remained our principal source of income and broadly covered running costs, the largest being administration (£5,397.00), marketing (£3,431.62) and events (£1,500.00).

The Modbury reserve was fully applied during the year, with £4,331.25 spent leaving a nil balance. The Kingsbridge reserve saw £954.46 of expenditure, leaving £1,618.54 carried forward for future projects.

The Chamber ended the year with £9,595.39 in its current account and £6,955.93 held on deposit, and the committee is satisfied that it remains in a sound financial position. I am happy to take any questions.